
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 25, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795Y70	
High Rate ¹	0.100%	
Allotted at High Price	82.87%	
Investment Rate ²	99.949444	
	0.102%	
Median Rate ³	0.090%	
Low Rate ⁴	0.055%	
Issue Date	July 28, 2011	
Maturity Date	January 26, 2012	
	Tendered	Accepted
Competitive	\$112,796,450,000	\$22,294,277,500
Noncompetitive	\$735,893,500	\$735,893,500
FIMA (Noncompetitive)	\$969,900,000	\$969,900,000
Subtotal⁵	\$114,502,243,500	\$24,000,071,000⁶
SOMA	\$0	\$0
Total	\$114,502,243,500	\$24,000,071,000
	Tendered	Accepted
Primary Dealer ⁷	\$89,850,000,000	\$10,684,935,000
Direct Bidder ⁸	\$12,175,000,000	\$1,666,157,000
Indirect Bidder ⁹	\$10,771,450,000	\$9,943,185,500
Total Competitive	\$112,796,450,000	\$22,294,277,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$114,502,243,500/\$24,000,071,000 = 4.77

⁶ Awards to combined Treasury Direct systems = \$550,201,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.